

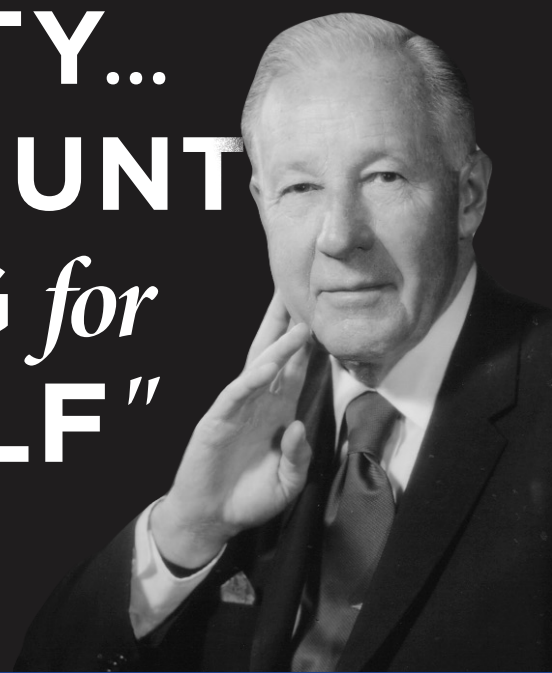
# *Annual* **REPORT** 2024





**"FIGHTING *to*  
*retain* LIBERTY...  
*is* TANTAMOUNT  
*to* FIGHTING *for*  
LIFE ITSELF"**

**LEONARD E. READ**  
*Founder of FEE*



**MESSAGE *from* FEE'S PRESIDENT..... 4**

*The* **LIBERTY PIPELINE ..... 5**

**FEE CONTENT & PROGRAMS..... 6**

**IMPACT REPORT ..... 8**

**FINANCIAL INFORMATION..... 9**

**LEVERAGING PARTNERSHIPS..... 10**

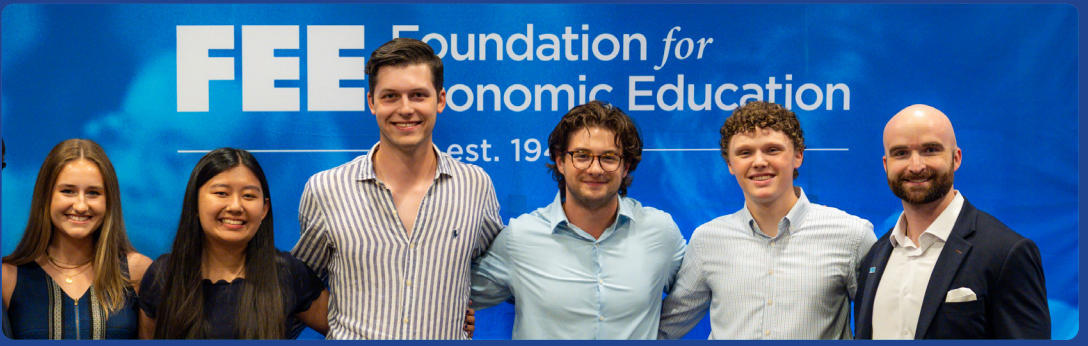
**WAYS *to* GIVE ..... 11**

# *Annual* **REPORT**

*"I had never heard of these ideas before. It was a once-in-a-lifetime experience, and I'm so happy I got to participate. It was a dream come true."* —**FEE STUDENT PROGRAM ATTENDEE**



*"This was by far the best professional development workshop I have attended! This makes me feel empowered as a teacher, which hasn't been the case recently!!"* —**OKLAHOMA TEACHER**





## A MESSAGE from **FEE'S PRESIDENT**

**T**he Foundation for Economic Education has spent nearly 80 years leading the liberty movement. Now, we look ahead to FEE's next 80 years.

We remain steadfast in our mission to inspire, educate, and connect future leaders with the principles of a free society. With a trusted history and a proven track record, FEE is both rooted in tradition and reaching for the sky with a bold new vision: the Liberty Pipeline.

This strategy will enable FEE to reach millions, deepen understanding, and transform lives by equipping young people to become the next generation of builders, teachers, and champions of liberty.

We are embracing new tools and technology while also returning to our roots: reviving classic programs,

relaunching our indelible publication *The Freeman*, and doubling down on what FEE has always done best: sparking a lifelong passion for freedom in curious young minds.

We could not do this work without you. Your support is not just appreciated. It is essential. Because of you, we are reaching the rising generation with the timeless ideas needed to carry liberty forward.

Here is the impact your investment made in 2024. I hope you are as proud of it as we are.

In Liberty,

**DIOGO COSTA**  
*President, FEE*

# The LIBERTY PIPELINE

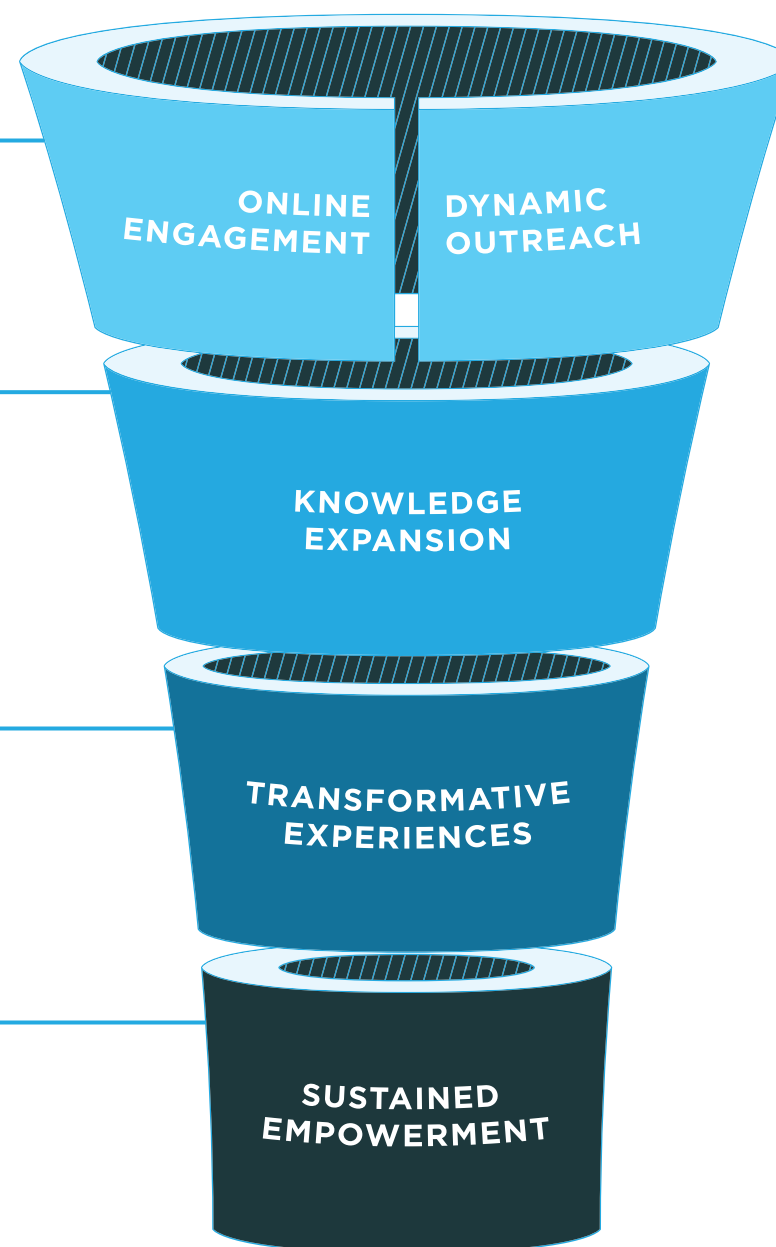
*FEE's Liberty Pipeline is an end-to-end journey designed to:*

**Reach & engage  
young people  
through media  
& the classroom**

**Deepen their  
understanding  
of liberty through  
FEE's resources  
& publications**

**Provide transformative  
experiences through  
in-person seminars  
& events**

**Empower them  
to become future  
leaders in the  
liberty movement**





# FEE CONTENT & PROGRAMS

## ONLINE ENGAGEMENT

Reaching millions & sparking curiosity



**1.2M**  
.....  
social media followers  
across 20+ platforms

## DYNAMIC OUTREACH

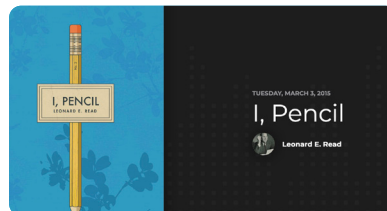
Classroom programs, teacher training, & reimagining K-12 education



**+70K**  
.....  
student engagements &  
**3K** teacher engagements  
every year across the  
U.S. & Latin America

## KNOWLEDGE EXPANSION

In-depth analysis, extensive digital library, & AI tools



**3.8M**  
.....  
annual visits to FEE.org & over  
**60K** total email subscribers

## TRANSFORMATIVE EXPERIENCES

In-person seminars & life-changing events



Shaping leaders through  
in-person seminars since  
.....  
**1953**

## SUSTAINED EMPOWERMENT

Training & mentorship for future leaders



**105+**  
.....  
lives empowered through  
FEE fellowships & internships



Impact  
REPORT

Your investment in liberty  
enabled FEE to achieve the  
following in 2024 alone:

2.65M

social media engagements  
across all platforms

285

FEE in the Classroom programs for  
27,286 student engagements in the U.S.



112

FEE teacher training  
programs for

3,447

teacher engagements  
across

23

states

13,000

high school teachers are now  
subscribed to FEE's online  
Learning Center

280

FEE en Español programs for  
42,818 student engagements  
in Latin America



200K

pageviews on FEE's Spanish  
language site (FEE.org.es)



53,080

downloads of the LiberatED  
with Kerry McDonald podcast

322

articles published on  
FEE.org, generating

3.8M

pageviews



Financial  
INFORMATION

As stewards of your generous support, we are committed to ensuring that every tax-deductible gift is treated with care, invested wisely, and used directly to advance the cause of liberty. Below is a summary of FEE's audited financial statements for the fiscal year ending March 31, 2024.

Assets

Current Assets (Excluding Investments)	\$1,296,019
Investments	\$14,391,561
Property, Equipment & Leasehold	\$468,688

TOTAL ASSETS

\$16,156,268

Revenue

Contributions	66%
Investment Income	33%
Other Income	1%

TOTAL REVENUE

\$11,363,509

Liabilities

Current Liabilities	\$685,935
Long Term Liabilities	\$503,067

TOTAL LIABILITIES

\$1,189,002

Expenses

Programs	\$6,035,679
Management	\$891,139
Development	\$1,323,507

TOTAL EXPENSES

\$8,250,325

For complete audited financial statements and IRS Form 990,  
please visit [FEE.org/about/financial-data](https://FEE.org/about/financial-data).



## Leveraging PARTNERSHIPS



### AND ALSO

Madden Center for Value Creation at Florida Atlantic University College of Business  
Florida International University College of Business • Universidad Francisco Marroquín  
Cato Institute • JumpStart Coalition • Council for Economic Education (CEE)  
Cedarville University • Bagwell Center for the Study of Markets and Economic  
Opportunity at Kennesaw State University • Bill of Rights Institute (BRI) • Pepperdine  
University School of Public Policy • National Association of Economic Educators (NAEE)  
Universidad de la Libertad • Centro de Estudios Económico-Sociales (CEES) • Ladies of  
Liberty Alliance (LOLA) • Libertarianism.org • Fundación Bases • Instituto Fe y Libertad

## Ways to GIVE

*If you value liberty—and believe it must be chosen, learned, and lived anew in every generation—please consider a tax-deductible donation to FEE today.*



**FEE'S FOUNDER** dedicated his life to advancing the cause of liberty. When you include FEE in your will or estate plan, you join the Leonard E. Read Legacy Society—carrying that legacy forward for generations to come.

*“Your support made this program—and the scholarships—possible. We're deeply grateful.” —FEE STUDENT PROGRAM ATTENDEE*

*“Thank you for the opportunity to live the best experience of my university life.” —FEE STUDENT PROGRAM ATTENDEE*



**CONTACT US DIRECTLY**  
(404) 554-9980  
[donate@fee.org](mailto:donate@fee.org)



Donate at  
**FEE.org/donate**  
or by scanning  
this QR Code.

*We'd love to hear from you!*



**FEE** Foundation for  
Economic Education  
est. 1946



***FEE.org/donate***

## CHECKS

Foundation for  
Economic Education  
1776 Peachtree St NW  
Suite 710-S  
Atlanta, GA 30309



*Scan this  
QR code to  
make a secure,  
tax-deductible  
donation*

*“The FEE lessons have truly transformed my classroom, making complex concepts easier to understand and more enjoyable to learn.”*  
**—BUSINESS, MARKETING & FINANCE TEACHER**



*“I want to thank you for organizing such a fantastic event. It’s been an incredible experience, and we’ve learned so much throughout this process.”*  
**—FEE STUDENT PROGRAM ATTENDEE**