



WINTER 2022

Notes

from **FEE**

A LEGACY *of* LIGHT

FOUNDATION FOR ECONOMIC EDUCATION



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How a Trip to Havana
Led Joel Miller to FEE



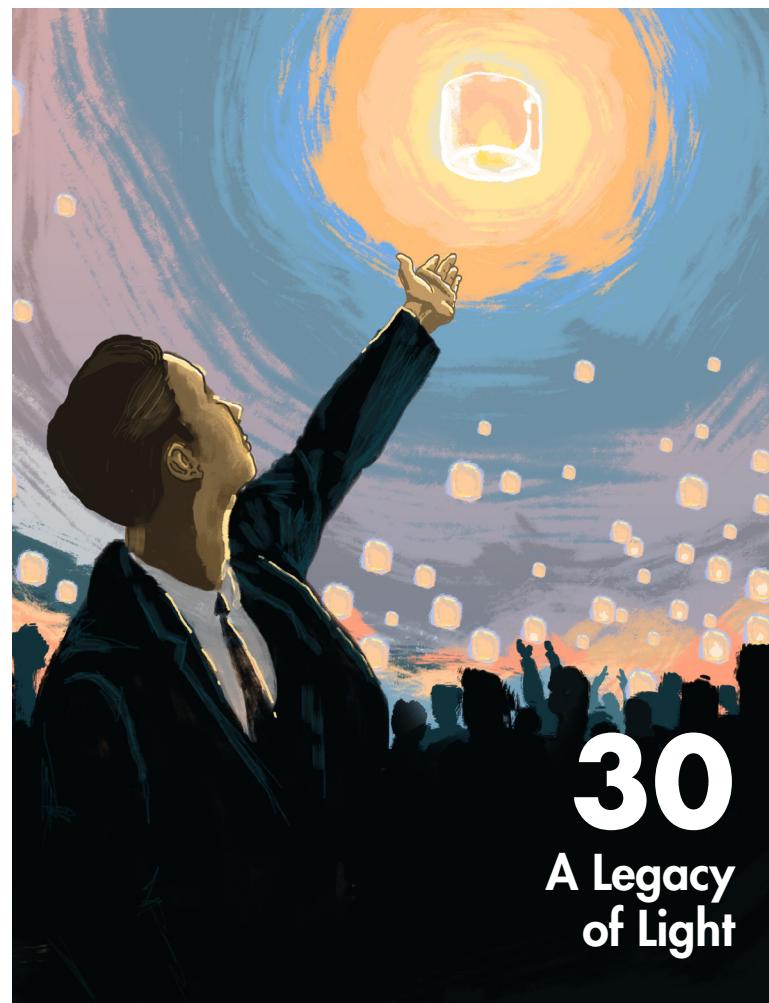
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A Legacy
of Light

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A Letter from FEE's President

"What's wrong with young people?" We hear this question so often that it has almost become a joke, but the future of our nation is no laughing matter. Will the rising generation embrace freedom and the principles of America's founding, or will they fall for the siren song of socialism?

It is true that most members of Generation Z, those now aged 10-25, "believe that the government should do more to solve problems." Less than 30 percent of "Gen Zers" believe that the government is encroaching on the rightful territory of private businesses and individuals.

Unfortunately, this sentiment is not new. Even baby boomers are split right down the middle on the issue. So perhaps there's another question we should be asking: "Is there something wrong with America?"

Despite living in a period of unprecedented human flourishing unleashed by powerful market forces and continual innovation, Americans have been conditioned to be skeptical (and even ashamed!) of our nation's prosperity. We've been taught that an individual's success must have been won at someone else's expense. National news often reads like the famous *Saturday Night Live* character Debbie Downer, who somehow always finds a way to see the glass half-empty.



Americans are the [richest people on the planet](#). "But wealth is distributed unequally," the Debbie Downers say. American rates of home and vehicle ownership are high, even when compared to other post-industrialized nations. "But that's bad for the environment!" they argue.

To be clear, America is far from perfect. But for all its flaws—real and imagined—“more government” is too often presented as the only solution. In today’s cultural landscape, it’s no surprise that Generation Z believes that a better tomorrow is only possible by first tearing down everything that so many have worked so hard to build.

Despite America’s significant challenges both at home and abroad, young people must come to understand that more government is never the answer.

Fortunately, there is hope. Research shows that the same young people who believe the government should “do more” actually don’t want central planning, communism, or even socialism.

Most young people, on the contrary, dream of being entrepreneurs, thought leaders, and social influencers. The majority of teenagers still believe that if they work hard, they can succeed. Did you catch that? Young people still believe in the American Dream!

Yes, young people are acutely aware of the biggest problems facing their communities. They are coming of age in a hyper-connected world with more information (and pessimism) being thrown at them than they could ever make sense of. In just the past two years, 90 percent of the total data in all of human history was created.

The encouraging truth is that young people are still undecided in their worldview. They know that there is work to be done, but they also believe that they can become the agents of that change. A clear message of freedom—addressing the issues that young people care about and using language and stories that they understand—can and will break through.

This is our hope, and this is why I’ve dedicated my life to the cause of liberty. I left my home in Lithuania to take the helm at FEE because I believe that no organization is more capable of achieving a generational shift among young people away from collectivism and towards a love for the freedom philosophy.

FEE is meeting young people exactly where they are: online and in the classroom. Our content creators produce messages of freedom that are seen by millions both on FEE.org and on social media. Our network of college professors goes directly to high school classrooms to offer students their very first exposure to free-market ideas. Our experienced team of educators works tirelessly to produce professional workshops and ready-made lesson plans for FEE’s nationwide network of teachers and homeschool parents.

We do this difficult work because we know that our nation’s future hangs in the balance. We feel a moral obligation to leave the world at least as free as we found it, to secure for the rising generations the same opportunities that were once afforded to us, and to empower them to find fulfillment and to achieve their own version of the American Dream.

Thank you for partnering with FEE in this critical mission. In gratitude for your support, we’ve assembled some exclusive commentary on the day’s most pressing issues as well as a brief update on a few exciting new developments here at FEE.

I hope you’ll enjoy this edition of *Notes from FEE* and join us in celebrating the impact that your support is having on America’s rising generations.



Zilvinas “Z” Silenas
President

Foundation for Economic Education

Training Teachers, Expanding Impact

For 76 years, FEE has set the standard for introducing young people to free market economics and the philosophy of freedom. In recent years, the growing fervor for socialism calls for a subsequent increase in FEE's efforts. Schools across the nation are now mandating economic and financial education, providing an open door for FEE's message.



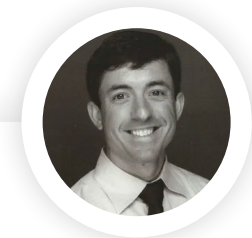
To assist teachers with accessible lesson plans and educational training, we are assembling a team of experts to expand our partnerships, increase our professional development offerings, and build out easily-digestible curricula.



DEREK D'ANGELO
Curriculum Development Director

Derek D'Angelo, former President of the National Association of Economic Educators (NAEE) and recipient of numerous awards in excellence, leads the curriculum development team at FEE. He focuses on building accessible, creative, and engaging economics and finance curricula at no additional cost to the teacher or school system.

Prior to joining FEE, Derek served his community as an economics educator in Michigan for 25 years. He currently serves as President of the Michigan Council on Economic Education.



JOEL MILLER
Curriculum Development Officer

Joel Miller, 2020 Georgia Teacher of the Year and 2020 John Morton Excellence in the Teaching of Economics national award winner, works alongside Derek D'Angelo building out education resources for teachers to implement in their classrooms.

Joel has 14 years of experience teaching economics, government, and personal finance.



SARAH VANNATTA
Senior Outreach Associate

Sarah Vannatta is an educator with 17 years of experience teaching in the traditional classroom setting as well as professional development and corporate training. Utilizing her experience, Sarah connects with other teachers and educators to bring FEE programming to schools across the US. She also manages the social media accounts for FEE in the Classroom.



FEE Hosts Teacher Training Event in San Diego

This September, FEE hosted a teacher training workshop in San Diego, California at Helix Charter High School. Through this workshop, teachers from California and Arizona were introduced to a free-market analysis of historical and current events.

FEE President Emeritus Larry Reed and Certell Inc. founder Fred Fransen provided lectures on topics such as the Holodomor—a Soviet-made famine that killed millions in the 1930s in Ukraine—as well as the causes and implications of inflation. FEE President Zilvinas Silenas joined virtually to update attendees on the current economic conditions in Ukraine.

Derek D’Angelo and Joel Miller were also onsite to present two classroom-ready lesson plans on the consequences of trade sanctions and the personal impact of inflation. Teachers who attended the full-day workshop were given access to FEE’s Learning Center — an online economics resource platform filled with presentations, lesson plans, quizzes, and more for teachers to utilize in their own classrooms. **F**



ON THE HORIZON

- Minnesota, Michigan, and Mississippi Council on Economic Education training
- On-demand programs with Nevada Department of Education
- Monthly professional development sessions with Nevada economics teachers
- Florida Department of Education partnership

“The training was amazing and everything that you and the other organizations do is the greatest help we have as high school Econ teachers.”

SEAN REDMOND



**“It had once
been something.”**

- JOEL MILLER

How a Trip to Havana Led Joel Miller to FEE

FEE’s new Curriculum Development Officer discusses his passion for learning, economics, and what inspired him to join the organization after 14 years in the classroom.



JON MILTIMORE
Managing Editor

Joel Miller faced a life-changing decision in May. After spending 14 years as a high school teacher in Georgia where he taught economics and government, the 38-year-old father of three saw a new opportunity.

He learned FEE was hiring someone to spearhead curriculum development for its online Learning Center as part of the organization’s effort to provide educational materials for teachers and students across the country.

Having already advised FEE on the program (and developed some course materials), Joel knew he was a good fit for the position, which would bring

his love of economics and education together in a more innovative setting. So he took the plunge.

“It’s really exciting to be able to do what I love doing,” says Joel, who in June became FEE’s Curriculum Development Officer.

A HEART FOR EDUCATION

Like most journeys, Joel’s path to FEE was not a straight line.

After growing up outside Memphis, he graduated from Dyersburg High School in 2002. That fall he enrolled at the University of Tennessee at Chattanooga, where he initially studied psychology and history. It was not until his junior year that he began to study economics in earnest—and met a liberty-minded economics professor who helped shape his path.

“He began to nudge me toward economic education,” says Joel.

This led to an economics workshop led by luminary economists James Gwartney and Dwight Lee. Soon Joel realized he’d discovered his passion.



“We both
certainly have
a heart for
education,”
says Joel.

He’d go on to receive a Master’s Degree in Education from the University of Tennessee, Knoxville, but it was at UT-Chattanooga where his life took an even bigger turn. In one of his education classes, he met a young woman from Georgia named Amy. A romance bloomed, and wedding bells soon followed.

“We were married shortly after college,” Joel says.

Teaching would take Joel and Amy to Atlanta, where they’d teach at the same high school. After working as a biology teacher for nearly a

decade, Amy left the profession to homeschool their three children—Mabyn (9), Asa (6), and Marion (4)—and to launch a tutoring business.

‘IT HAD ONCE BEEN SOMETHING’

Ultimately, it was a trip to Cuba that inspired Joel to find FEE. The son of a pastor, he’d visited developing countries on mission trips and seen the harsh face of poverty before, but this was not the same.

“Cuba was different,” Joel says. “It had once been something. You could still see the remnants of that.”

The experience brought home for Joel just how important sound economics and liberty are to a society—and how quickly prosperity can vanish.

Following the trip, Joel met FEE’s programs manager Michelle Prado at the Federal Reserve Bank of Atlanta, which was hosting a book event on *Our Woman in Havana*, a 2018 work written by diplomat Vicki J. Huddleston chronicling America’s struggles with Castro.

Encounters with other FEE staff—including Director of Entrepreneurial Education T.K. Coleman and Chief External Affairs Officer Marianna Davidovich, both of whom were invited to speak to Joel’s class—followed. Soon, Joel was serving as an advisor for FEE in the Classroom, which offers workshops for students and brings training and materials to teachers on the essential subjects of economics, entrepreneurship, and liberty.



Today Joel is dedicating his full-time efforts to FEE, creating resources for classrooms and helping the organization put important free-market works into the hands of teachers and students alike, including classics like FEE founder Leonard Read’s “I, Pencil.”

“It’s great to be doing what I love,” says Joel. “Now I get a chance to really build up our content and make FEE more relevant than ever in the education space.” **F**



We Hosted the Largest Online Economics Lecture Ever

FEE broke a world record when we held an online event with over 10,000 students!

During this one-hour program, students from some of the most economically tumultuous places in the world were introduced to four essential economic principles through a compelling and creative storytelling format. Economists Gloria Álvarez and Javier Milei discussed the division of labor, opportunity cost, supply and demand, and the broken window fallacy.

Following the event, over 3,000 students signed up for our online FEE Academy — ongoing programs in Entrepreneurship, Economics, and Finance — to deepen their understanding of the freedom philosophy. **F**

Detroit Public Schools Hear the Message of Freedom

Since 2019, FEE's Revolution of One initiative has aimed to engage areas and audiences that typically aren't reached with the freedom philosophy. Through our strategy of building connections and credibility, we secured a partnership with the Detroit Public Schools Community District to assist with their social studies curriculum on redlining, "The Economic Impact of Housing Policies."

Soon, FEE's curriculum will be taught to high school juniors at 27 high schools in Detroit. That's roughly 4,000 students who will hear from FEE about overcoming obstacles built by government intervention and channeling that frustration to pursue freedom in their individual lives. **F**

Can a 16-Student Webinar Really Make a Difference?

One year ago FEE Director of Entrepreneurial Education, T.K. Coleman, joined a webinar for a class of 16 students at Killingly High School, “Seek Responsibilities, Not Titles.” At the time, we had no idea this small session would turn into a grand opportunity.

This year, T.K. was invited back, but in a much more substantial way: Killingly High wanted him to talk to the entire school. Not only that, the teacher who hosted the webinar wanted to introduce T.K. to a neighboring school and a local radio station, where he could discuss FEE’s educational mission and offer a call to action for individual freedom. This 16-student webinar quickly became an opportunity to reach over 1,000.

We spoke to Donna Guillot, the teacher who originally invited T.K. to her class, about the impact of FEE’s message and programs.



FEE: WHY DO YOU THINK FEE’S CONTENT AND PROGRAMS ARE IMPORTANT?

DONNA GUILLOT: FEE provides relevant and useful information to high school students. I have always found their content to be current and engaging for students. Their activities bring the concepts to life in a way that interests students.

WHY WERE YOU INTERESTED IN BRINGING FEE TO YOUR HIGH SCHOOL?

DONNA: I became acquainted with FEE when a link was provided to me through FBLA in my state. It was recommended to check out T.K. Coleman. After doing a quick internet search, I found T.K. to be so engaging and dynamic that I continued to search. T.K.’s message seemed both pure and inspirational to me, so I thought I would ask him to present virtually to my FBLA club. The students were so impressed by T.K. that they begged me to see if he could come to our school to present to our junior and senior students. His approach is motivational, energetic, and relevant.

DO YOU THINK MORE HIGH SCHOOLS SHOULD INVITE FEE TO THEIR CLASSROOMS?

DONNA: Absolutely!!! I would definitely recommend FEE to any high school teacher of business, social studies, or economics. **F**

Music Needs a Freedom Message, Too!



Franklin Roosevelt's campaign song for his first presidential run in 1932 was the catchy number titled "Happy Days are Here Again!". With America deep in the Great Depression, the uplifting and popular tune helped him win in a landslide. Unfortunately, his "New Deal" prolonged the Depression by seven years and "happy days" wouldn't really arrive until World War II ended in 1945.

If we who believe in freedom and free markets are to win the future, we must craft a message that breaks into popular culture, including the world of music. At FEE, though our formal name perhaps suggests otherwise, we talk to audiences about more than just economics. We speak of freedom as a "life philosophy," so we come at it from all angles—social, cultural, personal, historical, and more.

The young people we seek to influence may or may not be interested in politics and campaigns, but they certainly are interested in music, with perhaps no exceptions. On more than one occasion, I personally have acquainted them with one of the best pro-freedom songs of the last 60 years: the 1964 Beatles' hit, "Taxman."

The context in which Paul McCartney and John Lennon wrote the lyrics to “Taxman” is central to the song’s message. In 1966, worldwide fame thrust The Beatles suddenly into the British welfare state’s top income tax bracket, 90 percent. The new Labour Party Prime Minister, Harold Wilson, added a further 5 percent super-tax, which meant that the young musicians owed all but a nickel of every dollar they earned to an outfit that had almost nothing to do with creating their music.

John Lennon didn’t have to “Imagine” a world in which there were “no possessions.” He and his musical comrades got a good taste of it when because of Wilson’s outrageous taxes, they narrowly escaped bankruptcy. Paul, John, George, and Ringo were warned by their accountant, “Two of you are close to being bankrupt, and the other two could soon be.” So you can understand why they penned these lyrics:

**Let me tell you how it will be.
There’s one for you, nineteen for me,
‘Cause I’m the taxman, yeah, I’m the taxman.**

**Should five per cent appear too small,
Be thankful I don’t take it all,
‘Cause I’m the taxman, yeah, I’m the taxman.**

**If you drive a car, I’ll tax the street,
If you try to sit, I’ll tax your seat.
If you get too cold, I’ll tax the heat.
If you take a walk, I’ll tax your feet.**

**Don’t ask me what I want it for
If you don’t want to pay some more,
‘Cause I’m the taxman, yeah, I’m the taxman.**

**Now my advice for those who die:
Declare the pennies on your eyes!
‘Cause I’m the taxman, yeah, I’m the taxman.
And you’re working for no one but me.**

Not until the tenure of Margaret Thatcher did high earners see a substantial reduction in confiscatory tax rates. She cut those rates in half, which helped transform Britain from “the sick man of Europe” under “democratic socialism” to an engine of economic growth once again.

If you’re interested in a good tune that educates as it promotes a freedom perspective, go to YouTube and type in: “Tim Hawkins, The Government Can.” I promise it’ll bring a smile, and maybe a laugh. Share it with your kids too! **F**



LAWRENCE W. REED

President Emeritus,
Humphreys Family Senior
Fellow, Ron Manners Global
Ambassador for Liberty

INTRODUCING THE FALL 2022 HAZLITT FELLOWSHIP



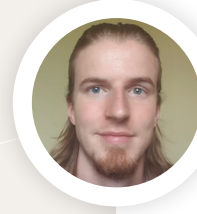
FEE's Henry Hazlitt Project for Educational Journalism is off to a roaring start.

We have provided 12 fellowship graduates with a grounding in the principles of the freedom philosophy as well as training in journalism and media. The fellows have penned widely-read articles, landed major media appearances, and launched careers. Hazlitt graduate Brett Cooper now hosts a Gen Z-oriented YouTube show with 1.2 million subscribers. And now we are excited to welcome our most promising cohort yet. **F**



ANTÓN CHAMBERLIN

Antón Chamberlin is an economics PhD student at Middle Tennessee State University. Originally from Acworth, Georgia, he currently lives in Murfreesboro, Tennessee.



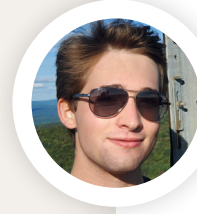
MATHEW LLOYD

Mathew Lloyd has an MA in Political Economy at the University of Buckingham and an undergraduate degree in Philosophy from the University of Sheffield.



OLIVIA MILLER

Olivia Miller is studying Global Business and International Political Economy at the University of Texas–Dallas.



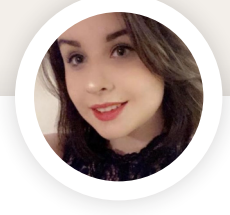
JACK NICASTRO

Jack Nicastro is majoring in Economics and minoring in Philosophy at Dartmouth College, where he is a senior correspondent for the Dartmouth Review, the president of the Dartmouth Libertarians, and co-chair of the Political Economy Project Student Leadership Council.



AXEL WEBER

Axel Weber is a member of the PolicyEd team at the Hoover Institution. He holds a BS in Economics from the University of Connecticut.



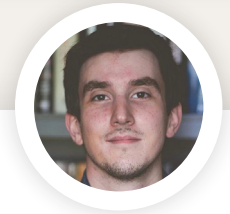
JESS GILL

Jess Gill is the social media strategist of Ladies of Liberty Alliance and her own TikTok channel has over 30,000 followers.



MADDOX LOCHER

Maddox Locher is a graduate of Praxis—an apprenticeship-based educational program—and a recipient of the “Praxian of the Year” award.



BENJAMIN WILLIAMS

Benjamin Williams is a libertarian content creator with over 200,000 followers and 80 million views on TikTok.



How the Hazlitt Project Launched My Liberty Career

HANNAH FRANKMAN

When I began my fellowship with FEE's Hazlitt Project in January 2022, I was walking in the footsteps of giants like Henry Hazlitt and Leonard Read. And Hazlitt graduates left big shoes to fill, too. Olivia Rondeau was on national news shows every night it seemed. Brett Cooper was just taking off.

I wanted to be like them. Badly. It felt simultaneously audacious to dream and absolutely necessary to try.

It was an effort well spent. In my six months as a Hazlitt Fellow, I went from watching in the stands to playing in the arena. As I write this, I'm squarely in the game—and pinching myself to make sure it's all real.

I realized it was happening in March when I met Zuby, a rapper, author, and social media star. I introduced myself as a FEE Fellow; now he's my Twitter coach. (And we've met in person multiple times since. Life is wild).

A month later, I met an investor who was backing alternative education projects. We talked; I told him about my love of education and my love of

freedom. He wanted to back me in building an alternative education media brand—and rebelEducator was born.

That was April. Now, in September, rebelEducator is closing in on 20,000 Twitter followers. We have a growing email list and a website full of content. I'm landing speaking engagements, podcast appearances, article requests—all related to educational freedom, one of the topics I'm most passionate about. I was even invited to co-host and serve on the board for an upcoming education conference.

What more worthy goal is there than setting the minds of children free?

This has been a year of great expansion in my career.

The Hazlitt faculty pushed me. Dan Sanchez taught me how to organize my thoughts. Laura Williams taught me how to sharpen them. Hannah Cox taught me how to translate them for social media—she challenged me to gain 100 Twitter followers in a month, and I gained 1,000 off a single tweet.

I learned how to take a pickaxe to the logic I was presenting and make sure it holds—a process that has become integral to my work now that I’m building a library of high-quality content on alternative education.

I was pushed to learn out loud in areas I wasn’t yet comfortable with—like when I co-authored a piece with Dan on equality of opportunity vs. equality of outcome: a topic I’d never tried to articulate before. I hadn’t mastered the subject before I started writing; but by the time we published, I certainly had.

I’m pushing myself in the same way now on a daily basis talking about education—constantly challenging myself to punch above my weight, then rising to said challenge.

The coaching I received has influenced my own coaching approach in the work I’m doing with other Gen Z

writers—like a high schooler writing about cultural values, and another teen writing about education.

My reach has exploded since my fellowship started. My tribute to Cole Summers, the homeschooled child prodigy we tragically lost this spring, was mentioned in Deseret News (in a story I’ve been told everyone in Utah has read), and was reprinted on MSN. Being in a position to help spread Cole’s story was an honor. I wrote a lot of pieces I’m proud of—like my article on tax withholding and Chris Rock, which I reference on almost a weekly basis.

The Hazlitt Fellowship made me a more rigorous thinker, a better writer, and a stronger commentator. It gave me the foot in the door I needed to go beyond being a fan of the liberty movement, and start being an active contributor.

I am immensely humbled and immensely grateful. **F**

FEE Media

Young people are increasingly building their beliefs from podcasts, videos, and shows. To compete in this environment, our world-class media team utilizes gorgeous studio space, vibrant personalities, and state-of-the-art production to create engaging, informative, and compelling liberty content.

In 2021, our total YouTube views were just above 6.5 million. As of October 5, 2022, our views are already **18 million.**



A LEGACY *of* LIGHT

BY DAN SANCHEZ
Director of Content

We are living in dark times. The leviathan state has cast its shadow over the world, leaving economic devastation, war, and civil strife in the wake of its rampage. The light of liberty seems barely a flicker, on the verge of being extinguished.

Yet, never underestimate the power that even the smallest of lights can have against the darkness.

That was the message our founder Leonard E. Read delivered many times over in his famous candle presentation.

At the end of every FEE seminar, Read would turn out the lights in the lecture hall and turn on an electric candle, dimmed to its lowest wattage. The little light, engulfed by so much darkness, would look hopelessly overwhelmed.

But looks can be deceiving.

“What then,” he would ask, “is the purpose of this wee candle? Well, maybe there’s just enough light for one standing right here to find and light his own candle... Those two may make it possible for a few others right nearby to find and light their own candles, and it might go on until everybody in this room has lit their candles...” (This is a direct quote, transcribed from a recording of one of Read’s talks available on YouTube.)

A single candle can spark a brushfire of enlightenment, and, as Read pointed out, the surrounding darkness is powerless to stop it.

In the same way, even amid pervasive ignorance of and disdain for liberty, one person who understands the truth can, by sharing his understanding with others, kick off a chain reaction of learning and a resurgence of liberty.

This may seem naively optimistic, but Read was speaking from experience.

Leonard Read lived through dark times, too. One would be hard pressed to find a year more dismal than 1933. That year began inauspiciously with Adolf Hitler becoming Chancellor of Germany. It was also the second year of the Holodomor Terror-Famine that the Soviet dictator Joseph Stalin inflicted on Ukraine, killing millions.

And in America, 1933 was the worst year of the Great Depression and the first year of the New Deal. An economic disaster caused by interventionist government policies was met by even greater government intervention, which only did more damage. Sound familiar? Anti-freedom ideologies—Communism, Nazism, and New

Dealism—were ascendant. Central planning was widely considered the wave of the future, and the ideas of liberty that had emancipated and enriched the West were disregarded as obsolete relics of the past.

Even Leonard Read was no exception to the interventionist zeitgeist. In 1933, Read was a loyal New Dealer, enforcing the party line among the business community as a high-ranking official in the US Chamber of Commerce. He caught wind of a corporate executive who had been openly critical of the National Recovery Administration: William Mullendore, Executive Vice President of Southern California Edison Co. So Read paid the dissenter a visit in his office to set him straight.

“At the meeting,” wrote Read’s biographer Mary Sennholz, “Leonard at first expounded the advantages of NIRA to business while William Mullendore listened attentively. But then Bill spoke for an hour, analyzing and refuting, and patiently explaining individual liberty and the private property order. According to Leonard, it was the best explanation he had ever heard.”



Read called the experience a “sudden illumination.”

He instantly saw the light that Mullendore had shared with him. Like Paul on the Road to Damascus, the scales fell from his eyes, and the man who walked into that office as an anti-liberty inquisitor walked out as one of liberty’s mightiest apostles. Read promptly began using his enormous influence as a Chamber official to spread the light of liberty and vigorously oppose the New Deal.

In 1946, after pursuing his new life mission for over a decade, Leonard Read launched an initiative that would light candles in the minds of millions: the Foundation for Economic Education. At the time, big government was still in vogue and liberty was still held in disdain following the economic regimentation of World War II. But the public appreciation of liberty recovered over the decades that followed. And the march toward central planning, while never halted permanently, was slowed and in some vital ways arrested and reversed.

Through its life-changing seminars and its enormously influential publications (FEE's beloved translation of Frédéric Bastiat's *The Law, Economics in One Lesson* by our founding trustee Henry Hazlitt, *The Freeman*, Read's own *I, Pencil*), FEE played a pivotal role in keeping, kindling, and cultivating the light of liberty throughout the second half of the 20th century.

American (and thus world) history might have taken a much darker path had it not been for Leonard Read and FEE.

Leonard Read was living proof of his own “candle contagion” theory of social change. His intellectual benefactor Edward Mullendore could not have known what momentous results would ripple from his decision to patiently and generously share his truth with the fellow who came to lecture him about the New Deal. Yet, even in 1933, when the authoritarian darkness was overspreading the earth, Mullendore made the hope-affirming choice to share the light of liberty with the younger man before him, who, as a result, was able to find and light his own candle. And since that younger man happened to be Leonard Read—an incredible cross between an entrepreneur and a sage—he went on to help millions more to do the same. The whole world became brighter as a result.

Now the light of Leonard's candle has been passed to us. We who understand and love liberty today are inheritors of a legacy of light passed down by men and women who, like Mullendore and Read, chose hope over despair, even in the darkest of times. To honor that legacy, we must emulate their hope. To carry on that tradition, we must pass on that light. That is why, no matter how dark things get, FEE will relentlessly persist in helping as many young people as possible find and light liberty candles of their own. You never know what amazing things any one of them will accomplish.

Never underestimate the power of even a single light to drive back the darkness and illuminate the world. **F**



Leonard E. Read founded FEE in 1946 and for the next 37 years, labored tirelessly as its president to promote and advance freedom. He was a natural leader who, at a crucial moment in American history, roused the forces defending individual freedom, private property, and economic liberty.

We invite you to join his legacy by including FEE in your estate plans through a bequest or planned gift.



For more information, contact:
Alex Miller
AMiller@FEE.org
(419) 344-9183



FEE.org/Donate

Checks:

Foundation for Economic Education

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Cryptocurrency

FEE is proud to accept cryptocurrencies including Bitcoin, Bitcoin Cash, Ether (ETH), Litecoin (LTC), Zcash (ZEC), Gemini Dollar (GUSD), Basic Attention Token (BAT), Chainlink (LINK)

Stock & Wire Transfer

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